

## Strategic Development Program

In December 2017 the PJSC LUKOIL Board of Directors approved the LUKOIL Group Budget's key targets for 2018–2020 and LUKOIL Group's Strategic Development Program for 2018–2027. These are aimed at achieving balanced and stable development of the

Company's business in rapidly changing macro-economic and environmental conditions. The strategy integrates issues of sustainability and sets goals and objectives in this area that are uniform across the Company.

In 2017 we became the first Russian company to join the European Business Network for Corporate Social Responsibility, which brings together about 11,000 companies in Europe.

## Improving sustainability

Over the past year, significant work has been done to update a number of in-house regulations, including the Social Code of PJSC LUKOIL, which now sets out the Company's approach to

respecting human rights. With the goal of improving the quality of management, changes were made to the approach to planning targeted corporate programs in health, safety, and the environment.

In the first international Corporate Human Rights Benchmark rating, LUKOIL ranked second among Russian companies and first in the Russian energy sector.

## Four sustainability goals of the LUKOIL Group's Strategic Development Program for 2018–2027

